

# MARKET AT A GLANCE

Tuesday, 07 January 2025



## Indices Update

Indices	Rate	% Chg
Dow Jones	42706.56	-0.06
Shanghai	3202.48	-0.14
Sensex	77964.99	-0.18
MSCI Asia Pacific	181.332	-0.02

## Currencies

Currencies	Rate	% Chg
USDINR	85.753	0.06
EURUSD	1.0383	-0.07
USDJPY	158.24	0.41
Dollar Index	108.328	0.07

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2649.10	0.06
Silver (\$/oz)	30.41	-0.14
NYMEX Crude Oil (\$/bbl)	73.4	-0.22
NYMEX NG (\$/mmbtu)	3.704	0.87
COMEX Copper (\$/Lbs)	4.158	-0.08
LME NICKEL (\$/T)	15182	-0.20
LME LEAD (\$/T)	1945.5	-0.44
LME ZINC (\$/T)	2899	0.00
LME ALUMINIUM (\$/T)	2490	-0.09

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	77227	0.10
Silver mini	90533	-0.05
Crude oil	6303	-0.08
Natural Gas	318.6	2.58
Copper	819.60	0.87
Nickel	1870.00	0.50
Lead	176.84	-0.32
Zinc	273.00	-0.35
Aluminium	236.20	-0.92

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	A direct break above \$2675 likely to extend rallies for the day.	↔
Silver LBMA Spot	Choppy trades expected as long as prices stay below \$30.	↔
Crude Oil NYMEX	While prices stay above \$70 expect recovery rallies for the day.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	While above Rs 75500 there are chances of mild recovery rallies for the day.	↔
Silver KG Mar	Inability to move past Rs 90000 weak bias remains exist in the counter.	↔
Crude Oil Jan	Prices remain on the mild positive territory as long as it stays above Rs 6200.	↔
Natural Gas Jan	Mild positive bias likely to continue the day.	↔
Copper Jan	As long as Rs 796 remain undisturbed expect recovery rallies for the day.	↔
Nickel Jan	Prices remain choppy with nil volume.	↔
ZincM Jan	If unable to cross above Rs 278 there are chances of corrective selling.	↔
LeadM Jan	While prices stay below Rs 180 intraday sentiment mostly downbeat.	↔
AluminiumM Jan	While prices stay below Rs 238 intraday bias mostly on the weaker side.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB5	76641	76123	75684	77080	77598	78037	78555
	GOLDM FEB5	76615	76082	75618	77079	77612	78076	78609
	GOLD GUINEA JAN5	61979	61601	61201	62379	62757	63157	63535
	SILVER MAR5	89034	87514	86291	90257	91777	93000	94520
	SILVERM FEB5	89099	87625	86439	90285	91759	92945	94419
	SILVER MIC FEB5	90917	89471	88313	92075	93521	94679	96125
BASE METALS	COPPER JAN5	801.1	789.7	780.9	810.0	821.4	830.2	841.6
	COPPER FEB5	806.0	794.5	786.1	814.4	825.9	834.3	845.8
	LEAD JAN5	176.4	175.4	174.6	177.1	178.1	178.9	179.9
	LEAD FEB5	177.8	177.1	176.5	178.4	179.1	179.7	180.4
	ZINC JAN5	272.2	270.5	268.6	274.1	275.8	277.7	279.4
	ZINC FEB5	273.0	271.4	269.6	274.8	276.5	278.3	279.9
	ALUMINIUM JAN5	237.2	235.9	234.8	238.3	239.5	240.6	241.9
	ALUMINIUM FEB5	237.6	236.5	235.6	238.5	239.7	240.6	241.7
ENERGY	NATURALGAS JAN5	297.1	283.7	272.3	308.5	321.9	333.3	346.7
	CRUDE OIL JAN5	6256	6205	6116	6345	6396	6485	6536
INDICES	MCX BULLDEX	18674	18542	18427	18789	18921	19036	19168

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JAN25	2636.9	2630.9	2620.0	2647.8	2653.8	2664.7	2670.7
	SILVR 5000 JAN25	30.05	30.04	30.02	30.06	30.07	30.09	30.10
	LIGHT CRUDE FEB5	72.76	72.08	70.97	73.87	74.55	75.66	76.34
	NAT GAS FEB25	3.57	3.42	3.34	3.65	3.79	3.87	4.02
	HG COPPER JAN25	4.03	4.03	4.03	4.04	4.04	4.05	4.05
LME	ZINC	2805	2807	2743	2869	2867	2931	2929
	LEAD	2083	1988	2051	2019	2114	2051	2146
	ALUMINIUM	2469	2454	2432	2492	2507	2529	2544

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would considered a success call.



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Compliance Officer

Ms. Indu K.

Geojit Financial Services Limited,  
34/659 P, Civil Lane Road, Padivattom, Kochi – 682 024

Tele: 0484 2901367

Fax: 0484 2979695

Email: [indu\\_k@geojit.com](mailto:indu_k@geojit.com)

Grievance Officer

Mr Nitin K .

Geojit Financial Services Limited,  
34/659 P, Civil Lane Road, Padivattom, Kochi – 682024

Tele: 0484-2901363

Email : [grievances@geojit.com](mailto:grievances@geojit.com)

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